



DEVELOPING SUSTAINABLE BANKING PRACTICES IN CAMBODIA

STATEMENT OF INTENT

19th September 2016

Acknowledging the important role financial institutions play in supporting Cambodia's economic development, The Association of Banks in Cambodia (ABC) believes it is important that financial institutions unite to support the development of appropriate sustainable financing principles. The principles are intended to ultimately influence and shape sustainable banking practices through the integration of environmental and social standards and responsibilities into business decisions.

The pursuit of sustainable development is a policy priority and commitment of the Royal Government of Cambodia's National Rectangular Strategy – Phase III, as well as the Cambodian National Strategic Development Plan (2014-2018). As such, we welcome the cooperation and collaboration of the Ministry of Environment, National Council for Sustainable Development, alongside the National Bank of Cambodia in supporting and joining ABC in this important initiative.

The ABC hereby declares its intent to undertake an initiative, which aims to establish best practices and educate its members on sustainable banking practices that will further support national economic development. The sustainable financing principles will take into consideration environmental protection, preservation of our unique culture, our way of life, history and values, and orchestrate it in harmony with sustainable livelihoods and education, health and the lifestyle of Cambodians.

Charles Vann
Acting Chairman
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Witnessed:

H.E. Eang Sophalleth
Under Secretary of State
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H.E. Chea Serey
Director General
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